

Name: Suherman

Affiliation: Faculty of Economics Universitas Negeri Jakarta (FE UNJ)

Office address: Gedung RA Kartini It.8, Jl. Rawamangun Muka, Jakarta Timur, Indonesia, telp. +62 021 4721227.

Email: suherman@unj.ac.id; suherman@feunj.ac.id

Higher education

2003-2009 Doctorate (Finance), Padjadjaran University, Bandung
1998-2001 Master of Science (Finance), Gadjah Mada University, Yogyakarta
1993-1997 Diploma (English literature) STIBA MALANG, Malang
1992-1997 Bachelor (Marketing), Brawijaya University, Malang

Academic positions

Associate Professor of Finance, 2019-present (FEUNJ)
Assistant Professor of Finance, 2013-2019 (FEUNJ)
Lecturer, 2006-2013 (FEUNJ)
Adjunct Lecturer, 2005-2006 (FEUNJ)

Academic experience

FE UNJ (2005-current), FE U. Trisakti (2001-2008, 2011-2014), FE U. Nasional (2001-2003), STEI (2002-2003, 2012-2015), STIE Nusantara (2002), STIE Perbanas (2002-2003), FE UEU (2004-2006), Institut Teknologi dan Bisnis Kalbe (2004-2013), FE Univ Tama Jagakarsa (2010-2014), FE Univ. Tarumanagara (2010-2014), FE UKRIDA Kelapa Gading (2013), FEIS Univ. Bakrie (2019)

Courses

Investment, Corporate Finance, Seminar on Corporate Finance, Corporate Finance Theory (PhD), Empirical Methods in Finance (PhD)

Research interest

Corporate Governance, Initial Public Offerings, Asset Pricing, Dividend Policy, Capital Structure

Article published

Suherman, Maghfira Ramadhania, Gatot N. Ahmad, Adam Zakaria, Rini S. Witiastuti. 2021. "The Effect of Gender Diversity and the Business Expertise of Female Directors on Firm Performance: Evidence from the Indonesia Stock Exchange", *International Journal of Business*, vol.26, no.3. 38-52. (ISSN: 10834346).
Suherman, Berto Usman, Titis F. Mahfirah, Renhard Vesta. 2021. "Do female executives and CEO tenure matter for corporate cash holdings? Insight from a Southeast Asian country", *Corporate Governance*, vol. 21 no. 5, 939–960. (ISSN: 14720701). Scopus Q1.
Adam Zakaria, Suherman, Agung D. Buchdadi, Sukma A. Rahmayanti, M. Edo Suryawan Siregar. 2021. "Do Gender and Education Matter for Company

- Financial Performance? Evidence from Indonesian Companies”, *Jurnal Manajemen dan Kewirausahaan*, vol. 9, no. 1, 1-14.
- Ati Sumiati, Umi Widyastuti, Erika Takidah, Suherman. 2021. ”The millennials generation’s intention to invest: A modified model of the theory of reasoned action”, *International Journal of Entrepreneurship*, vol. 25(3), 1–11.
- Yunika Murdayanti, IGKA Ulupui, Indra Pahala, Susi Indriani, Suherman. 2020. ”Corporate Governance and Value Relevance in Indonesia Manufacturing Companies”, *Journal of Asian Finance, Economics and Business*, vol 7(11), 335–346.
- Gatot N. Ahmad, G.A. Wibawa, Suherman, Hamidah. 2020. ”Performance persistence analysis: Emerging capital market evidence”, *International Journal of Innovation, Creativity and Change*, vol 11 (6), 516-534.
- Andyka Y. S. Putra, Suherman, Destria Kurnianti. 2020. ”Corporate social responsibility dan nilai perusahaan: moderasi corporate governance”, *Jurnal Ekonomi, Akuntansi dan Manajemen Multiparadigma (JEAMM)*, vol. 1 (2), 1-13.
- Widyastuti, U., Sumiati, A., Susanti, S., Suherman. 2019. “Financial inclusion at the bottom of the pyramid: Accessibility, usage and barriers from fishermen's perspective in urban areas”, *International Journal of Innovation, Creativity and Change*, vol 9 (9), 262-279.
- Suherman, Taufik Hidayat, Gatot N. Ahmad, Agung D. Buchdadi. 2019. ”The effect of business group affiliation on corporate cash holdings: Evidence from an emerging market economy”, *Journal of Applied Economics Sciences*, vol.XIV no.3(65), 851-857.
- Suherman, Resy P., Umi M. 2019. “Pengaruh Struktur Aset, Likuiditas, dan Profitabilitas terhadap Struktur Modal Dimoderasi Oleh Ukuran Perusahaan”, *MIX: Jurnal Ilmiah Manajemen*, Volume IX, No. 2.
- Suherman. 2019. “Pengaruh Kompensasi Eksekutif terhadap Hutang: Studi pada Perusahaan yang Terdaftar di Indeks Kompas100”, *Jurnal Manajemen dan Kewirausahaan*, vol.7, no.1, 94-99.
- Luthfiah, A. A., dan Suherman. 2018. “The Effects Of Financial Performance Toward Firm Value With Ownership Structure As Moderating Variable (The Study On Manufacturing Companies Listed In Indonesia Stock Exchange In The Period Of 2012-2016)” , *Journal of Business and Behavioural Entrepreneurship: Vol 2 No 1*, 18-27.
- Puspita, R., dan Suherman. 2018. “The Impact of Dividend Policy, Managerial Ownership, Institutional Ownership on Capital Structure on Manufacturing Company in Indonesia Stock Exchnage Period 2012-2016”, *Journal of Business and Behavioural Entrepreneurship: Vol 2 No 1*, 28-39.
- Suherman dan Gatot Ahmad. 2017. “Tata Kelola Perusahaan Yang Melakukan Penawaran Umum Perdana Saham Disertai Waran (Unit-IPO Firms)”, *Jurnal Manajemen dan Kewirausahaan*, vol.5, no.1, 1-7.
- Suherman. 2017. “Faktor-Faktor Yang Mempengaruhi Cash Holdings Perusahaan Di Bursa Efek Indonesia”, *Jurnal Manajemen*, Volume XXI, No. 03, Oktober 2017: 336-349
- Suherman. 2017. “Apakah Diversitas Gender Memengaruhi Struktur Modal? Bukti Empiris Di Indonesia”, *Jurnal Keuangan dan Perbankan*, 21(2): 218–227
- Suherman. 2017. “Pengaruh CEO Wanita Terhadap Cash Holding Perusahaan”, *MIX: Jurnal Ilmiah Manajemen*, Volume VII, No. 1, Feb, 48-58

- Suherman, Danni Winadi, Gatot Nazir Ahmad. 2016. "The effect of corporate performance on the stocks in the companies doing IPO", *Journal of Economics, Business, and Accountancy Ventura* Vol. 19, No. 1, April – July 2016, pages 125 – 140.
- Suherman. 2016. "Apakah Kinerja Jangka Panjang Penawaran Umum Perdana Di Indonesia Underperformed?", *Jurnal Ekonomi*/Volume XXI, N. 01, Maret 2016
- Suherman, Riznita Nuraisyah dan Gatot N. Ahmad. 2016. "Abnormal Return Dan Likuiditas Saham Atas Pengumuman Akuisisi", *Jurnal Manajemen*/Volume XX, No. 01, Februari 2016: 151-168
- Suherman, Yoseph Pardede, Umi Mardiyati. 2016. "Pengaruh Kinerja Perusahaan, Corporate Governance, Dan Karakteristik Eksekutif Terhadap Kompensasi Eksekutif", *Jurnal Keuangan dan Perbankan*, Vol.20, No.1 Januari 2016, hlm. 1–9
- Suherman, Estu Setiyoadi, Gatot Nazir Ahmad, 2015. "Pengaruh Eps, Per, Kebijakan Dividen, Firm Size (Size), Dan Book Value (Bv) Terhadap Harga Saham Perusahaan Pada Indeks Lq45 Tahun 2009-2012", *Jurnal Manajemen*/Volume XIX, No. 02, Juni: 219-229
- Suherman, Fitriawan, R., Ahmad, G. N. 2015. "Pengaruh Kinerja Perusahaan, Kepemilikan Institusi, dan Komisaris Independen terhadap Total Kompensasi: Studi pada Perusahaan yang Terdaftar di LQ45 tahun 2009-2012", *Jurnal Aplikasi Manajemen*, vol. 13, no. 3., hal:516-526
- Suherman. 2015. "Kinerja Jangka Panjang dan Likuiditas Pasca IPO di Papan Utama dan Pengembangan Bursa Efek Indonesia", *Jurnal Keuangan dan Perbankan (FE UNMER)*, vol.19, no.1, hal:30-40
- Suherman, Azhari, M., Ahmad, G. N. 2014. "Size Discount: Bukti Empiris dari Akuisisi di Indonesia", *Jurnal EKUITAS (STIESIA)*, vol.18, no.3.
- Arafat, M. Y., Warokka, A., Buchdadi, A. D., Suherman, 2013, "Banking Efficiency and Performance: A Test of Banking Characteristics in an Emerging Market" *Journal for Global Business Advancement*, vol.6, pp.13-23.
- Suherman, Rizkiyah, W., dan Buchdadi, A.D. 2012. "Kinerja Jangka Panjang IPO di Papan Utama dan Pengembangan", *Jurnal Keuangan dan Perbankan (MM Perbanas Jakarta)*, vol.14, no.2, pp.100-116.
- Suherman, Awallia, R., dan Mardiyati, U., 2012. "Apakah Likuiditas merupakan Priced Risk Factor?" *Jurnal Ekonomi*, vol. XVII, no.1, pp.125-137.
- Utaminingsyas, T. Hesti, Usman, Osly dan Suherman, 2011, "Pengaruh *Self-Employed Parents*, Latar Belakang Pendidikan, *Self-Efficacy*, Pengalaman Kerja dan Akses Modal terhadap Keinginan Berwirausaha." *Econosains*, vol.IX, no.1, pp.62-72.
- Suherman, and Buchdadi, A. Dharmawan, 2011, "The Long-Run Performance of Initial Public Offerings (IPOs): Comparison between Shari'ah- and Non Shari'ah-Based Firms," *International Research Journal of Finance and Economics*, Issue 61, pp.74-84.
- Ramli, Ishak, and Suherman, 2010, "After-market Liquidity and IPOs Underpricing: Evidence from Shariah and Non Shariah-Based Firms," *Chinese Business Review*, vol.9, no.12, pp:17-26
- Suherman, 2010, "Apakah *Monitoring* Memotivasi Manajer Untuk Menjual Saham Lebih Murah Saat Penawaran Umum Perdana?" *Jurnal Manajemen dan Akuntansi*, vol.14, No.1, pp.41-56.

- Hardianto, D., dan Suherman, 2009, "Pengujian Fama-French Three Factor Model di Indonesia," *Jurnal Keuangan dan Perbankan (FE UNMER)*, Vol.13 No.2. pp.198-208.
- Suherman, Mardiyati, U., dan Hasanah, D., 2009, "Pengaruh Earning per Share, Dividend per Share, Debt to Equity Ratio dan Operating Cash Flow terhadap Harga Saham", *Jurnal Manajemen dan Akuntansi*, vol.13, No.2, pp. 25-51.
- Zakaria, A., Suherman, dan Latifah, L., 2008, "Faktor-faktor Penentu Pendirian Komite Manajemen Risiko: Karakteristik Khusus Perusahaan, Komite Audit dan Risiko-risiko Bank (Pada Sektor Perbankan di Bursa Efek Indonesia tahun 2004 – 2006)", *Jurnal Wahana*, vol.3, no.1, pp.75-94
- Suherman, dan Utaminingtyas, T. Hesti., 2008, "Pengaruh Expected Liquidity dan Liquidity Risk terhadap IPO Underpricing di Bursa Efek Jakarta", *Jurnal Manajemen dan Akuntansi*, vol.12, No.2.
- Suherman, dan Hidayat, Nurdin, 2007, "Underpricing pada Penawaran Umum Perdana," *Jurnal Manajemen dan Akuntansi*, vol.11, No.2, pp.92-105.
- Suherman, dan Latifah, Leti., 2006, "Pengaruh Informasi Asimetris terhadap Return Penawaran Umum Perdana", *Jurnal Ekonomi*, vol.15, No.3, Sept.
- Suherman dan Setiawan, I. Rony, 2006, "Pembentukan Portofolio Optimal Saham LQ45 di Bursa Efek Jakarta", *Econosains*, vol.4. no.2, pp. 52-65.
- Suherman, 2003, "Analisis Pengaruh Variabel-variabel Keuangan terhadap Risiko Sistematis di Bursa Efek Jakarta", *Jurnal Ekonomi*, No.3, thn.XII, 22, Juli-Sept, pp.40-61.
- Suherman, 2002, "Faktor-faktor yang Mempengaruhi Risiko Sistematis di Bursa Efek Jakarta", *Ilmu dan Budaya*, thn.XXII, Maret, pp.10-22.

Conference participation

- "3rd International Conference on Economics, Business and Social Sciences (ICEBUSS)", FEB Universitas Islam Malang, Malang, 29 January 2021 (Presenter) (Online).
- "SFS Cavalcade North America", Kelley School of Business at Indiana University, 25-28 May 2020 (Listener) (Online).
- "4th International Research Conference on Management and Business (IRCMB)", Prodi S3 Ilmu Manajemen UNJ, Jakarta, 14 December 2019 (Listener).
- "3rd International Conference on Finance, Management and Business (ICFMB)", FEB Universitas Diponegoro, Semarang, 24 October 2019 (Presenter)
- "2nd International Conference on Governance, Public Administration, and Social Science (ICOGPASS)", STIA LAN, Jakarta 21 October 2019 (Listener).
- "IFMA International Conference on Finance", Bali, 15-16 July 2019 (Listener)
- "2nd International Conference on Economics, Business and Social Sciences (ICEBUSS)", FEB Universitas Islam Malang, Malang, 25 April 2019 (Presenter)
- "3rd International Research Conference on Management and Business (IRCMB)", organized by FEB Universitas Islam Malang, held in Banyuwangi, 11 December 2018 (Presenter).
- "International Conference on Entrepreneurship, Management, Accounting and

Social Sciences (ICEMASS)”, Fakultas Ekonomi dan Bisnis Universitas Ma Chung, Malang, 25 October 2018 (Presenter).

“2nd International Conference on Finance, Management and Business (ICFMB)”, FEB Universitas Diponegoro, held in Jakarta, 1 August 2019 (Listener).

“International Conference on Economics, Business, Social Sciences, and Humanities (ICEBSSH)”, STIE Widya Gama, Jember, 31 July 2017 (Listener)

“1st International Conference on Finance, Management and Business (ICFMB)”, FEB Universitas Diponegoro, held in Jakarta, 12 December 2018 (Listener)

“International Research Conference on Economics and Business (IRCEB)”, FE Universitas Negeri Malang, Malang, 11-12 December 2017 (Listener).

“2nd International Research Conference on Management and Business (IRCMB)”, Bandung, 29 July 2017 (Listener).

“2nd International Conference on Accounting, Management, Economics and Social Sciences (ICAMESS)”, FE Universitas Singaperbangsa Karawang, held in Bandung, 20 May 2017 (Listener).

“4th IFMA International Conference on Finance”, Yogyakarta, 14-15 December 2016 (Listener).

“International Conference on Economics, Business and Social Sciences (ICEBUSS)”, FEB Universitas Islam Malang, Malang, 6-7 December 2016 (Presenter)

“1st International Research Conference on Management and Business (IRCMB)”, organized by several universities, held in Jakarta, 6 August 2016 (Listener).

“1st International Conference on Accounting, Management, Economics and Social Sciences (ICAMESS)”, FE Universitas Singaperbangsa Karawang, held in Jakarta, 30 April 2016 (Listener).

“3rd IFMA International Conference on Finance”, Bali, 19-20 December 2015 (Listener).

“International Conference on Entrepreneurship, Business and Social Sciences”, FEB Universitas Diponegoro, held in Yogyakarta, 13-14 August 2015 (Listener).

“Asian Conference on Social Sciences”, Kobe, 11-14 June 2015 (Presenter).

“2nd Indonesian Financial Management Association (IFMA) International Conference on Finance”, Bali, 16-17 December 2014 (Listener).

“Asia Pacific Conference on Social Sciences”, Taipei, 21-23 November 2014 (Presenter).

“The 1st Indonesia International Conference on Finance and Banking (IFMA conference)”, Bali, Indonesia, 11-12 December 2013 (Listener)

“European Conference on Social Sciences”, Marmara University, Istanbul, Turkey, 19-21 June 2013 (Presenter).

“The 6th Singapore International Conference on Finance,” NUS Business School, National University of Singapore, 17-18 July 2012 (Listener).

“The 5th Singapore International Conference on Finance,” NUS Business School, National University of Singapore, 19-20 July 2011 (Listener).

“EFM Symposium on Asian Financial Management Issues,” Beijing, China, 24-26 March 2011 (Listener).

“Online Workshop on Venture Capital and Private Equity,” held by School of Banking and Finance Australian School of Business University of New South Wales, 1 December 2010 (Listener).

“International Seminar and Conference on Entrepreneurship,” Faculty of Economics, State University of Jakarta, Jakarta, 9-10 November 2010 (Session chair).

“China International Conference in Finance,” Beijing, 4-7 July 2010 (Listener).

“2nd Singapore Conference on Quantitative Finance,” NUS Business School, Singapore, 5 March 2010 (Listener).

“Kolokium Nasional Program Doktor,” Program MSi dan Doktor Ilmu Ekonomika dan Bisnis UGM, 11-12 Desember 2009 (Presenter)

“The 4th Doctoral Journey in Management,” Graduate School of Business, University of Indonesia, Jakarta, Indonesia, 5 August 2009 (Listener).

“9th Oxford Business and Economics Conference”, St. Hugh College University of Oxford, England, 24-26 June 2009 (Presenter & Discussant).

“Conference on Liquidity – Modeling, Recent Crises, and Challenges”, Oxford-Man Institute for Quantitative Finance, University of Oxford, England, 24-25 June 2009 (Listener).

“2nd Liquidity Conference”, Erasmus University Rotterdam School of Management, Rotterdam, Netherlands, 26 June 2009 (Listener).

“5th Annual Asset Pricing Conference”, University van Amsterdam School of Business, Amsterdam, Netherlands, 29 June 2009 (Listener).

“5th MTS Conference on Financial Markets”, London Stock Exchange, London, England, 1-3 July 2009 (Listener).

“3rd Doctoral Journey in Management,” Graduate School of Business, University of Indonesia, Jakarta, Indonesia, 7 August 2008 (Presenter).

“2nd Singapore International Conference on Finance,” NUS Business School, National University of Singapore, 17-18 July 2008 (Listener).

“12th Financial Management Association (FMA) European Conference”, Prague, Czech Republic, 4-6 June 2008 (Discussant).

“FMA European Doctoral Student Seminar”, Prague, Czech Republic, 4 June 2008 (Presenter).

“Behavioral Finance Conference,” Oxford-Man Institute of Quantitative Finance, University of Oxford, Oxford, England, 31 May 2008 (Listener).

“European Financial Management (EFM) Symposium on Initial Public Offerings”, Said Business School, University of Oxford, Oxford, England, 10-12 April 2008

(Listener).

“Conference on Risk”, Cass Business School, City University London, England, 8 April 2008 (Listener).

“The 8th Asian Academic Accounting Association Conference”, Gadjah Mada University, Yogyakarta, Indonesia, 19-22 August 2007 (Presenter).

“The 2nd Doctoral Journey in Management”, Graduate School of Business, University of Indonesia, Jakarta, Indonesia, 14 August 2007 (Presenter).

“The 1st Singapore International Conference on Finance”, National University of Singapore Business School, Singapore, 19-20 July 2007 (Listener).

”The 3rd International Conference on Business, Management, and Economics”, University of Yasar, Izmir, Turkey, 13-17 June 2007 (Presenter).

“The 1st Doctoral Journey in Management”, Graduate School of Business, University of Indonesia, Jakarta, Indonesia, 23 November 2006 (Presenter).

Seminar participation

“Boeing 737 Max: Behavioral Biases”, Hersh Shefrin (Santa Clara University), S1 Manajemen FEUNJ & IFMA, Jakarta, 18 October 2021 (online)

“Understanding Retail Investors: Evidence from China”, Xiaoyan Zhang (Tsinghua University), ABFER NUS Business School, Singapore, 14 October 2021 (online)

“Initial Public Offerings (IPOs)”, speaker: Jay Ritter (University of Florida), jointly organized by S1 Manajemen FEUNJ & IFMA (Indonesian Financial Management Association), Jakarta, 15 September 2021 (online)

“Brand Building for Competitive Advantage”, Norbani Che Ha (Faculty of Business and Accountancy, University of Malaya), organized by S1 Manajemen FEUNJ, Jakarta, 27 May 2021 (online)

“Financial system and economic development: reasons for financial crisis and inequality”, Rubi Ahmad (Faculty of Business and Accountancy, University of Malaya), organized by S1 Manajemen FEUNJ, Jakarta, 22 April 2021 (online)

“Introduction to research methodology”, Noor Azina Ismail (Faculty of Economics and Administration, University of Malaya), organized by S1 Manajemen FEUNJ, Jakarta, 24 March 2021 (online).

“International Corporate Governance”, Steen Thomsen (Copenhagen Business School), organized by S1 Manajemen FEUNJ & IFMA, Jakarta, 4 December 2020 (online).

“Do Women Receive Worse Financial Advice?”, Utpal Bhattacharya (HKUST Business School), organized by S1 Manajemen FEUNJ & IFMA, Jakarta, 7 November 2020 (online).

“Responsibility Business in a Time of Crisis”, Alex Edmans (London Business School), organized by S1 Manajemen FEUNJ & IFMA, Jakarta, 27 October 2020 (online)

“Market Efficiency and Behavioral Bias”, Avanidhar Subrahmanyam (UCLA

Anderson School of Management), organized by S1 Manajemen FEUNJ & IFMA, Jakarta, 12 September 2020 (online)

“Publish on the finance journals”, Avaniidhar Subrahmanyam (UCLA Anderson School of Management), organized by S1 Manajemen FEUNJ & IFMA, Jakarta, 10 September 2020 (online)

“Financial Markets and Market Structure”, Elvira Sojli (UNSW Business School), organized by S1 Manajemen FEUNJ & IFMA, Jakarta, 12 December 2019.

“International Financial Markets”, Elvira Sojli (UNSW Business School), organized by S1 Manajemen FEUNJ & IFMA, Jakarta, 13 December 2019.

“Doing Good Research and Writing”, Elvira Sojli (UNSW Business School), organized by S3 IM UNJ & IFMA, Jakarta, 14 December 2019.

“Publication in research journals”, Noor Azina Ismail (Faculty of Economics and Administration, University of Malaya), organized by S1 Manajemen FEUNJ, Jakarta, 28 October 2019.

“Entrepreneurship”, Mohd Hizam Hanafiah (Universiti Kebangsaan Malaysia), organized by S1 Manajemen FEUNJ, Jakarta, 16 September 2019.

“Corporate Governance: An Economic Perspective”, Raghavendra Rau (University of Cambridge), organized by S1 Manajemen FEUNJ & IFMA, Jakarta, 3 December 2016.

“Portfolio Management: The Role of Academic Modeling and Experiential Teaching & Learning”, Joseph Cherian (NUS Business School), organized by S1 Manajemen FEUNJ & IFMA, Jakarta, 5 August 2016.

“It ain’t over till it’s over: A global perspective on the Great Moderation-Great Recession interconnection”, Claudio Morana (Milan State University), organized by S1 Manajemen FEUNJ & IFMA, Jakarta, 3 August 2016.

“Global Trends in Privatization”, William Megginson (University of Oklahoma), organized by S1 Manajemen FEUNJ & IFMA, Jakarta, 22 December 2015.

“What Affects Innovation More: Policy or Policy Uncertainty?”, Utpal Bhattacharya (Indiana University), organized by FE UNJ & IFMA, Jakarta, 20 June 2014.

“The Dark Side of Finance”, Utpal Bhattacharya (Indiana University), organized by FEB Universitas Brawijaya & IFMA, Malang, 13 June 2014.

“Mandatory Portfolio Disclosure, Stock Liquidity, and Mutual Fund Performance”, Vikas Agarwal (Georgia State University), organized by FE UNJ & IFMA, Jakarta, 9 July 2013.

“Institutional Investment and Intermediation in the Hedge Fund Industry”, Vikas Agarwal (Georgia State University), organized by IFMA at Alila Hotel Jakarta, 8 July 2013.

“Determinants and Implications of Fee Changes in the Hedge Fund Industry”, Vikas Agarwal (Georgia State University), organized by IFMA at Alila Hotel Jakarta, 8 July 2013.

“A Financial Innovation”, Michael Brennan (UCLA), organized by FE Universitas Udayana & IFMA, Bali, 21 February 2012.

“Mispricing and Return Premium”, Michael Brennan (UCLA), organized by STIE Indonesia & IFMA, Jakarta, 24 February 2012.

“Trends in The Cross-Section of Expected Stock Returns”, Avaniidhar Subrahmanyam (UCLA), organized by PPs FEB UGM & IFMA, Yogyakarta, 26 January 2012.

“Trading Activity in the Equity Market and Its Contingent Claims: An Empirical Investigation”, Avaniidhar Subrahmanyam (UCLA), organized by PPs FEB UGM & IFMA, Yogyakarta, 26 January 2012

“Investor Behavior and Stock Market Returns: The Evidence”, Avaniidhar Subrahmanyam (UCLA), organized by FEB Universitas Diponegoro & IFMA, Semarang, 27 January 2012.

“The Leap Up to the U.S. Financial Crisis”, Sugato Bhattacharyya (University of Michigan), organized by FEB Universitas Diponegoro & IFMA, Semarang, 6 July 2011.

“The Global Market for Initial Public Offerings (IPOs)”, Jay Ritter (University of Florida), jointly organized by S1 Manajemen FEUNJ & IFMA at Sentral Hotel Jakarta, 19 July 2010

Short course participation

Short course (18 hours) on “Global Financial Markets” with HBS cases, instructor: Chotibhak (Pab) Jotikasthira (Southern Methodist University), jointly organized by STIE Indonesia (STEI) and IFMA, Jakarta, 24-26 July 2017

Short course (18 hours) on “Corporate Governance and Ethics” with HBS cases, instructor: Raghavendra Rau (University of Cambridge), jointly organized by STIE Indonesia (STEI) and IFMA, Jakarta, 2-4 December 2016

Short course (18 hours) on “Entrepreneurial Finance” with HBS cases, instructor: Thomas Chemmanur (Boston College), jointly organized by STIE Indonesia (STEI) and IFMA, Jakarta, 3-8 August 2015

Short course (18 hours) on “Corporate Finance” with HBS cases, instructor: Utpal Bhattacharya (Indiana University), jointly organized by STIE Indonesia (STEI) and IFMA, Jakarta, 9-18 June 2014

Grant

Research Grant from FEUNJ (35,000,000 IDR) in 2021 for the paper “Pengaruh eksekutif wanita terhadap kinerja perbankan di Indonesia: peran dari *critical mass*” (with Titis Fatarina Mahfirah)

Research Grant from FEUNJ (15,000,000 IDR) in 2020 for the paper “Pengaruh Karakteristik CEO terhadap Kinerja Perusahaan Non Keuangan di Indonesia” (with Titis Fatarina Mahfirah)

Research Grant from FEUNJ (50,000,000 IDR) in 2019 for the paper “Exploring the

Indonesian Millennials' Determinants of Financial Risk Tolerance: a SEM-PLS Approach”.

Research Grant from DIKTI Ministry of Education (60,000,000 IDR) in 2016 for the paper “Corporate Governance Pada Perusahaan Yang Melakukan Penawaran Umum Perdana Saham Disertai Waran (Unit-IPO Firms)” (with Gatot Nazir Ahmad)

Research Grant from UNJ (60,000,000 IDR) in 2016 for the paper “Model Penilaian Kinerja Jangka Panjang Penawaran Umum Perdana Saham dan Faktor-Faktor yang Mempengaruhinya: Studi di Bursa Efek Indonesia” (with Gatot Nazir Ahmad)

Research Grant from FEUNJ (10,000,000 IDR) in 2015 for the paper “Faktor-faktor yang mempengaruhi pemilihan metode IPO di Indonesia”

Research Grant from FEUNJ (15,000,000 IDR) in 2014 for the paper “Kinerja Jangka Panjang dan Likuiditas Pasca IPO di Pasar Utama dan Pengembangan Bursa Efek Indonesia”

Research Grant from UNJ (75,000,000 IDR) in 2013 for the paper “Model Kebijakan Peraturan Bank Indonesia tentang Tingkat Kesehatan Bank dalam Rangka Mendukung Pengembangan Usaha Skala Kecil dan Menengah” (with Agung D. Buchdadi & Indra Astrayuda)

Research Grant from UNJ (45,000,000 IDR) in 2013 for the paper “Studi Eco-Entrepreneurship dalam Meningkatkan Sumber Daya Manusia yang Berdaya Saing: Survei pada Mahasiswa di Jakarta, Semarang dan Malang” (with M. Yasser Arafat & Agung D. Buchdadi)

Research Grant from FEUNJ in 2013 for the paper “Pengaruh Kesadaran Lingkungan terhadap Perilaku Kewirausahaan”

Research Grant from UNJ in 2012 for the paper “Pengaruh *Internal Locus of Control* dan *Risk Taking Propensity* terhadap Minat Berwirausaha: Studi pada Mahasiswa Universitas Negeri Jakarta.”

Research Grant from UNJ in 2010 for the paper “Pengaruh Jender, *Need for Achievement*, Umur, dan Pengalaman Kerja terhadap Intensi Berwirausaha: Studi pada Mahasiswa Universitas Negeri Jakarta.”

Research Grant from FEUNJ in 2010 for the paper “Pengaruh *Self-Efficacy*, *Need for Achievement*, dan *Risk Tolerance* terhadap Keinginan Berwirausaha: Survei pada Mahasiswa Fakultas Ekonomi Universitas Negeri Jakarta.”

Research Grant from UNJ in 2009 for the paper “Pengaruh Karakteristik Perusahaan dan Informasi Asimetris terhadap Return Awal Penawaran Umum Perdana.”

Research Grant from FEUNJ in 2009 for the paper “Faktor-faktor yang Mempengaruhi Kinerja, Deposito, dan Tingkat Pinjaman: Studi pada Bank-bank Go Public”.

Research Grant from DIKTI Ministry of Education in 2008 for the paper “Pengaruh Struktur Kepemilikan Pasca IPO dan Likuiditas Saham *After-Market* terhadap Return Awal IPO di Bursa Efek Indonesia.”

Research Grant from UNJ in 2007 for the paper “Pengaruh *expected liquidity* dan

liquidity risk terhadap IPO *underpricing* di Bursa Efek Jakarta.”

Research Grant from Universitas Negeri Jakarta (UNJ) in 2007 for the paper “Pengaruh *market return*, *firm size*, dan *book-to-market equity* terhadap *excess return* di Bursa Efek Jakarta.”

Research Grant from Fakultas Ekonomi Universitas Negeri Jakarta (FEUNJ) in 2006 for the paper “Pengaruh Informasi Asimetris terhadap *Return* Penawaran Umum Perdana di Bursa Efek Jakarta.”

Awards

SSRN's Top Ten download list for Emerging Markets Economics: Firm Behavior & Microeconomic Issues eJournal - As of May/23/2011 for paper “Firm Performance, Corporate Governance and Executive Compensation in Financial Firms: Evidence from Indonesia”

Best paper in Social Sciences at “Seminar Hasil Penelitian Dosen Muda dan Studi Kajian Wanita” jointly organized by DIKTI Ministry of Education & DRPM University of Indonesia, 15-17 December 2008, for the paper “Pengaruh Struktur Kepemilikan Pasca IPO dan Likuiditas Saham *After-Market* terhadap *Return* Awal IPO di Bursa Efek Indonesia”.

Professional affiliations

Indonesian Financial Management Association (IFMA)

American Finance Association (AFA)

Society for Financial Studies (SFS)

Reviewer

Jurnal Manajemen (e-ISSN 25498797)

Jurnal Manajemen dan Kewirausahaan (e-ISSN: 25408259)

JEMA: Jurnal Ilmiah Bidang Akuntansi dan Manajemen (e-ISSN: 25974017)

Trikonomika: Jurnal Ekonomi (e-ISSN: 23557737)

International Business Research (e-ISSN 19139012)

Jurnal Ilmiah Manajemen dan Bisnis (e-ISSN 25281208)

ALMANA: Jurnal Manajemen dan Bisnis (e-ISSN: 26558327)

MONETER: Jurnal Akuntansi dan Keuangan (e-ISSN 25500139)

IQTISHADUNA: Jurnal Ilmiah Ekonomi Kita (e-ISSN 26848228)

Jurnal Aplikasi Bisnis dan Manajemen (e-ISSN 24607819)

Editorial Board

Jurnal Riset Manajemen Sains Indonesia (e-ISSN: 23018313)

Jurnal Penelitian Ilmu Manajemen (e-ISSN: 2621881X)

International Journal of Business and Social Science Research (ISSN: 27092143)

Jurnal Ilmiah Bisnis dan Ekonomi Asia (e-ISSN: 2620875X)

Books

“Pengantar Manajemen Keuangan Internasional” with Yunika Murdayanti (2020)

“Analisis Laporan Keuangan” with Yunika Murdayanti (2017)

Doctoral Supervisor (Chair)

Waris Marsisno, S3 Ilmu Manajemen PPs UNJ (graduated in 2021)
Isroil Samihardjo, S3 Ilmu Manajemen PPs UNJ (2021)

Service to FEUNJ

Head of Management Study Program (Undergraduate), 2019-2023

Others

Pass the examination on Investment Manager Representatives (WMI), 2005 (first attempt)
Founder of Indonesian Financial Management Association (IFMA)

Married, three children.

Born: Jakarta, 16 Nov 1973